



A regular meeting of the Board of Directors was held on August 21, 2018 at 6:00 PM.

I. Administrative

A. The meeting was called to order by at 6:00pm

B. Board Members Roll Call: William Quantz, Jack Moore (by phone), Alys Campaigne, Keith McElveen (by phone), Dr. Jennifer Albert (by phone), Morgan Futch, Elizabeth Harris (by phone), Ex-officio: Dr. Tim Gott. Absent: Walter Loiselle, Mark Bowden

II. Public Comment

None.

III. New Business

A. Financials – William provided a review of the June financials, the final numbers for the fiscal year. State funding remains over budget and revenue is on track. Ordinary income was 164% of budget. Debt service was not in the current budget and is being added for this year. Even including it we finished at 93% of budget. Some adjustments will be made before the year is closed. Contracted services were under budget even though transportation expenses exceeded expectations. Cash on hand and debt service funding remains strong and we met our debt covenant obligations for the bond.

B. Ad Hoc Committee on Replication/Expansion –Dr. Gott reported on the discussions held with Col. Wilson. There was consensus from leadership that they want to work together to allow access to more land. There are several surveys that need to be done in order to get information necessary to renegotiate a lease. Joint Base is pleased that we are now at the threshold of the 20% minimum enrollment of military families necessary to negate lease fees. Col Wilson also expressed a desire to have two representatives on the PSA board. As this issue proceeds we need to continue to discuss whether this is allowable under the bylaws and whether representation is divided between an officers rep and enlisted rep, an enlisted with a current student or an ex officio status. Tim will set up a follow up meeting to discuss next steps and will include Keith and Morgan in that meeting. The expansion committee will now merge into the standing facilities committee and put together an options paper for the three likely expansion configurations (elementary, high school vocational, middle school). The board supports the need to start gathering the necessary meets and bounds survey, updated appraisal, an environmental

baseline survey. William suggested a cap for those expenditures at \$50,000.

- C. Establishing a Search Committee for Future Leadership – The Board Chair, Deputy Chair and Human Resources Committee will take the lead in determining next steps via a phone call in the next two weeks.

IV. Principal's report – Dr. Tim Gott

- A. Start of Year Report – Dr. Gott reported a phenomenal start to the year with strong training and great enthusiasm for the year. It has been a smooth start thus far. There are 517 students enrolled. One student is abroad in Bulgaria and is hoping to return in time to make the student count. A few more will be added from the waiting lists so the final count will likely be 520. We budgeted for 522 but got news that the special ed count is changing, waiving the minutes of service requirement which means our identified population increases to 2-3 times the previous count, increasing the total student revenue. Other revenue additions from academic assistance, dual credit and G&T will also add favorably to our total student revenue so the budget remains solid with the 520 student count.
- B. Status of Learning Cottages – The cottages are on site and nearly ready. The transformer arrives on Friday. The school is working with the electricians to prepare for electricity installation by Wednesday of next week. The fire alarm and data systems are also being installed. The goal is to be ready for inspection by the end of next week. Teaching staff are making accommodations in the meantime.
- C. Military Student Count - As of today PSA is at 20.2% military enrollment, the first time the school has hit the 20% threshold necessary to negate lease fees for the land.

V. Updates

- A. Policy & Human Resources – Keith McElveen/ Alys Campaigne

1. Board Elections

Alys reported that the nominating committee (Mike Limina, Lisa Hakamiun, Valencia Johnson, Alys Campaigne and Jennifer Hildebrand) met in June and developed an application outreach email that went out in late July. There are two applications in thus far. There are four open seats. All board members other than Morgan and Elizabeth need to resubmit their applications by the September 14th deadline.

Board Election Timeline:

- September 14th Deadline to Submit Nomination Applications
- October 1st Election open online to parents, guardians, and employees
- October 10th Paper ballots provided and election closes at 5 pm
- October 16th Annual Meeting of Board and Election of Officers

- B. Development & Fundraising – Walter Loiselle
Tabled

C. Military – Elizabeth Harris

Col Nelson's replacement will be in place for a two year term as of September 8th. Elizabeth noted that the Base has not expressed opinions about the form of expansion that should be pursued at this time but they remain interested in student seats and representations on the board. Some military families on base are concerned about elementary options in the area and would be happy for more alternatives.

D. Facilities – Mark Bowden

Tim reported that the flooring work will be paid for by the installer's insurance. The gym floor repairs which are roughly \$450,000 are being assessed. The insurers have done core sampling to determine which contractor is obligated – the general or subcontractor.

E. Communications – Morgan Futch

Morgan met with Bernadette Brogan to update the board tab on the PSA website. He needs headshots from the board to add to the website.

F. Academic Excellence – Dr. Jennifer Albert

Tabled.

V. Action Items

A. Approval of June Financials - Keith moved to approve, Alys seconded, all in favor.

B. Approve funding for campus expansion due diligence. Alys moved to approve, Morgan seconded. All in favor.

VI. Follow Up Items

- i. Tim to schedule follow up meeting with Col. Wilson as precursor to lease negotiation. (Aug 31)
- ii. Facilities committee to create options memo on 3-5 year plan. (before September meeting)
- iii. Tim to work with OSF to get inspection on the cottages. (by Labor Day)
- iv. Leadership committee to meet by phone (by August 31).
- v. Tim to work with staff on Url and email blockages for military email accounts. (by Aug 31)
- vi. Mark will follow up with Myles for him to oversee the flooring fixes. (ongoing)
- vii. Alys will work with nominating committee to make last push for applications before Sept. deadline. (by August 31)
- viii. Keith to finalize Dr. Gott evaluation. (by August 31)

The meeting was adjourned at 7:14 pm. The next board meeting will be held Tuesday September 18, 2018 at 6:00 P.M.

Your Governing Board
